IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO. 684 OF 2004

Balkishin Jiwandas
Sahjwani .. Petitioner.

vs.

M/s. Ashwin Crane and
Equipment P. Ltd, .. Respondent.

..

CORAM : S.U. KAMDAR, J.

DATE : 31st MARCH, 2005.

P.C.

1. The following order is passed by the consent of the parties.

2. The respondent company to make payment of the sum of Rs. 50,000/- in full and final settlement of all the claims in 5 equal instalments commencing from 15.4.2005 and on 15th of each and every succeeding month till the entire payment is made.

3. In an event of two defaults the petition to stand admitted and advertised and made returnable on

1.9.2005. The petitioner to deposit with the Prothonotary and Senior Master a sum of Rs. 2000/- within a period of one week from today. Respondents waive service.

4. The admission of the petition to be advertised in two newspapers namely, Free Press Journal and Navshakti and Government Gazette. On the failure of the petitioner to advertise the said petition, office is directed to advertise the same by utilising the amount deposited.

5. In the event the payment i made, the petition to stand dismissed.

6. Till the aforesaid payment is made, the respondent company shall not alienate or dispose of its assets except in the ordinary course of business.

7. Petition disposed of accordingly. No order as to costs.